\$775,000 - 4617 Stanley Road Sw, Calgary

MLS® #A2194301

\$775,000

4 Bedroom, 2.00 Bathroom, 1,048 sqft Residential on 0.14 Acres

Elboya, Calgary, Alberta

Prime investment opportunity in Elboya! This raised bungalow with a legal walk-out suite offers dual rental income in one of Calgary's most sought-after locations. The main floor features 2 spacious bedrooms, a 4 piece bathroom, a bright living room, dining area and a well-appointed kitchen. While the legal suite downstairs offers an additional 2 bedrooms, 4 piece bathroom, and full kitchenâ€"each unit with its own private entrance. Common areas include a large utility room equipped with 2 furnaces, 2 hot water tanks and shared laundry. Tenants split utilities, reducing ownership costs, and both leases are set to renew in June. The tenants have expressed interest in extending their stay with a modest rent increase, ensuring immediate and stable cash flow for the new owner. Recent upgrades include new egress windows in basement bedrooms, updated LVP flooring, hardwired smoke and CO detectors, a sprinkler system in common areas, new alarm bells, furnace cleaning, and yard enhancements. The property sits on a 50' x 120' R-CG lot with a large, private yard, mature trees, back alley access, and a parking pad that along with the front driveway can fit up to 6 vehicles. Located minutes from downtown, the C-Train, Chinook Mall, parks, stores and amenities. If you are looking for a home to live in and offset your ownership cost by renting out the legal suite - this is the right one for you. This property also presents a compelling opportunity for investors seeking a







stable income stream in one of Calgary's most desirable neighborhoods with robust rental demand.

Built in 1955

Essential Information

MLS® # A2194301 Price \$775,000

Bedrooms 4

Bathrooms 2.00 Full Baths 2

Square Footage 1,048
Acres 0.14

Year Built 1955

Type Residential
Sub-Type Detached
Style Bungalow

Status Active

Community Information

Address 4617 Stanley Road Sw

Subdivision Elboya
City Calgary
County Calgary
Province Alberta
Postal Code T2S 2R2

Amenities

Parking Spaces 6

Parking Off Street, Parking Pad

Interior

Interior Features No Smoking Home, Separate Entrance

Appliances Dryer, Refrigerator, Stove(s), Washer, Window Coverings

Heating Forced Air

Cooling None
Has Basement Yes

Basement Finished, Full

Exterior

Exterior Features Private Yard

Lot Description Back Yard, Back Lane, Few Trees, Sloped

Roof Asphalt Shingle

Construction Stucco, Wood Frame, Wood Siding

Foundation Poured Concrete

Additional Information

Date Listed February 14th, 2025

Days on Market 67

Zoning R-CG

Listing Details

Listing Office eXp Realty

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